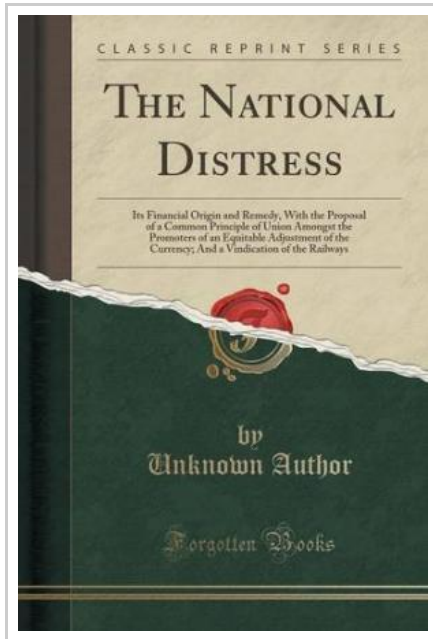




The National Distress: Its Financial Origin and Remedy, with the Proposal of a Common Principle of Union Amongst the Promoters of an Equitable Adjustment of the Currency; And a Vindication of the Railways

By Unknown Author

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The National Distress: Its Financial Origin and Remedy, With the Proposal of a Common Principle of Union Amongst the Promoters of an Equitable Adjustment of the Currency; And a Vindication of the Railways The interest on capital employed is once of the charges on Production; and, in so far as maintained by legislation, it becomes simply a tax on Industry. Modern legislation has been much directed to the reduction generally of duties on the raw materials of manufactures, in order that the cost of production, and the prices to the consumer being reduced, extended employment may be found for the population, by means of a proportionately expanded consumption of, and demand for, all productions, - the necessary consequence of cheapness. The demand for Labour is regulated by the profits enjoyed or anticipated by those who employ it. Wages for subsistence in the labourer, profit for subsistence or accumulation in the master, are indeed the sole actuating motives to that general industry, which is the life of commerce, and the main element of national wealth. The...

Reviews

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